

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 11, 2015

REGISTRATION NO.: 26586

BONDS ISSUED BY: City of Northwoods

AMOUNT OF ISSUE: \$2,839,995.05 (Refunding Bonds Series 2015)

COUNTY: St. Louis

DATE OF ISSUE: May 12, 2015

MONTH OF MATURITY: March

PURPOSE OF BONDS: For the purpose of providing funds to currently refund \$1,280,000 of the City's General Obligation Bonds, Series 2005 and advance refund \$1,560,000 of the City's General Obligation Bonds, Series 2008

| Rate of Interest | Amount | Maturity |
|------------------|---------------|---------------|
| 2.000 % | \$ 160,000.00 | 03/01/2016 |
| 2.000 % | 160,000.00 | 03/01/2017 |
| 39.670 % | 58,024.00 | 03/01/2018 ** |
| 39.670 % | 71,971.05 | 03/01/2019 ** |
| 2.000 % | 290,000.00 | 03/01/2020 |
| 2.000 % | 295,000.00 | 03/01/2021 |
| 2.250 % | 305,000.00 | 03/01/2022 |
| 2.500 % | 305,000.00 | 03/01/2023 |
| 2.750 % | 320,000.00 | 03/01/2024 |
| 3.000 % | 325,000.00 | 03/01/2025 |
| 3.000 % | 180,000.00 | 03/01/2026 |
| 3.125 % | 185,000.00 | 03/01/2027 |
| 3.250 % | 185,000.00 | 03/01/2028 |

ARE BONDS CALLABLE: At the option of the City, the current interest bonds or portions thereof maturing on March 1, 2024 and thereafter may be redeemed and paid prior to maturity on March 1, 2023 and thereafter as a whole or in part at any time (Current Interest Bonds of less than a full maturity to be selected in multiples of \$5,000 principal amount in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: UMB Bank, N.A., St. Louis, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., St. Louis, Missouri

APPROVING OPINION BY: Thompson Coburn LLP, St. Louis, Missouri

ISSUE BOUGHT BY: Stifel, Nicolaus & Company, Incorporated, St. Louis, Missouri

PURCHASE PRICE: \$3,088,506.90

INTEREST RATE: 2.8291%

TAX CREDIT RATE: %

ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable

DATE OF ELECTION: Not applicable

ELECTION RESULTS: Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

**The Capital Appreciation Bonds are not subject to redemption prior to maturity.